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A Light Switch-Over – advising on the management buyout of Forbes & Lomax Limited

Our corporate team is delighted to have advised the management team of Forbes & Lomax Limited, a leading switch and socket designer brand and makers of the Invisible Lightswitch, on a management buy-out led by David Hopwood, Gemma Mouton and Claire Maddalena.

The management team have acquired Forbes & Lomax Limited from its founding member, Serena Herbert, who established the company in 1987. Serena retains a small shareholding in the company to continue to develop the successful working relationship between her and the management team over the next few years.

Forbes & Lomax approach the electrical accessory market from an aesthetic point of view with showrooms in London, New York and Los Angeles. It is best known worldwide for launching the Invisible Lightswitch – a transparent acrylic plate allowing the wall to show through to suit the demand of both traditional and contemporary architects and interior designers.

David Hopwood, Gemma Mouton and Claire Maddalena, Forbes & Lomax Holdings Ltd commented: "When the opportunity arose to buy Forbes & Lomax Limited – a company which we have worked at for many years – we knew this would be unfamiliar territory for us so we needed lawyers who could carefully guide us through the process and offer pragmatic advice. Thank you to Rebecca and Victoria for all their help and hard work in our successful acquisition and their support in getting it across the line."

Victoria Jackson and Rebecca Glazebrook advised on the transaction.

Victoria said "We are delighted to have advised David, Gemma and Claire on this deal. We were able to provide our expertise to complete the transaction as quickly as possible. This was a very enjoyable deal to work on and we are excited to see the management team carry on leading the business successfully forward, both in the UK and America."

Rebecca said: "It was great to be involved in this deal and to be able to advise and give support to allow the building of the business over a new generation. The deal was conducted in a collaborative manner and in a relatively short timeframe. We wish the management team all the best and look forward to continuing to work with them as they continue to grow the business."

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<u>Victoria Jackson</u>

Senior Associate



Rebecca Glazebrook

Partner