



A quick guide to intellectual property audits

An Intellectual Property (IP) audit is a systematic review of the assets owned, used or acquired by a business. Find out more about how we can help with your [IP and IP audits](#).

What is the purpose of an IP audit?

It allows a business to gain a clear picture of their IP portfolio and associated risks and imperfections (if any), and may uncover under-utilised IP which can then be used and capitalised on by the business going forward. An IP audit also enables a business to devise and/or improve policies and procedures to ensure key IP is maintained and improved.

How often should you conduct an IP audit?

IP audits should be performed regularly and periodically. A business which understands its IP is often in a far better position to attract buyers and investors since it can answer more capably the inevitable questions concerning what IP rights it owns.

Download our [quick guide to IP audits](#).



[Phil Bilney](#)

Managing Associate