

Advising IT service management software provider on its sale

We are delighted to have advised the shareholders of Sunrise Software Limited on its sale to Volaris Group, an operating group of Constellation Software.

Tom Weston, Managing Director of Sunrise Software Limited said: "This was our first time working with PDT. We were impressed by the professionalism and advice given – particularly when issues arose – to find practical solutions which were acceptable to all parties. This is a once in a lifetime event for most sellers and the team delivered excellent guidance throughout."

Sunrise Software Limited was set up in 1994 by Tom and Imelda Weston. Sunrise develops service management software to help businesses efficiently manage their service processes. The third shareholder, Geoff Rees, joined the business later as Director of Sales and Operations. Sunrise prides itself on its legacy of innovation, working with in excess of 1,000 customers and clients including well-known household names, universities and NHS Trusts.

Geoff Rees, Sales and Operations Director of Sunrise Software Limited commented: "Running a business and navigating a due diligence and sale process was challenging to say the least. PDT helped us to navigate the process and were clear on what was needed and when. We enjoyed working with Rebecca, Sian and Victoria and would certainly recommend them."

Canadian-based Volaris Group provides market-leading software and services to a variety of industries worldwide operating in more than 30 different markets.

Geoff Rees noted, "We are proud to have built a strong community of customers, enabling them to deliver exceptional technology services to thousands of users each day. We believe that Sunrise has found a natural home at Volaris. Our shared principles of first-class product, customer care and staff development make for a true fit. Volaris is a buy and hold company, focused on sustainable growth, concentrating on the qualities that make businesses thrive, while bringing expertise and a professional framework to support us in our growth. We foresee exciting times ahead."

The team was led by <u>Rebecca Glazebrook</u> assisted by <u>Sian Webber</u> (corporate), <u>Victoria Jackson</u> (corporate), <u>Laura McMaster</u> (employment), <u>Ian Lindley</u> (commercial) and <u>Craig Burton</u> (real estate).

Rebecca commented, "It was a pleasure to work with Tom, Imelda and Geoff on the sale of Sunrise. With our experience of the sector and the approach taken by North American buyers when acquiring UK businesses, we were able to ensure a smooth process which ran to time. We wish Tom, Imelda and Geoff all the best in their future endeavours."

Corporate finance support was provided to the shareholders of Sunrise Software Limited by Kreston Reeves.

Cripps



Rebecca Glazebrook

Partner