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Cripps advise Lyvia Group on acquisition of Public-i

Cripps has advised <u>Lyvia Group</u>, the European investment company, on its acquisition of technology company <u>Public-i</u>, the UK's leading provider of live streaming and audio visual technologies that are transforming how local government is conducted in the UK.

Public-i's proprietary technology clears the way for remote and hybrid government meetings, during which participants can vote and share confidential information in a secure environment. Traditional streaming platforms have not been able to meet local government requirements for security, accountability and voting technology, which has generated a period of growth for Public-i as demand for their bespoke service increases.

The acquisition marks the entry of Lyvia Group into the UK private equity market. The Stockholm-based company has a successful track record investing in technology-related companies across the Nordic region and has rapidly expanded its presence with key markets in the UK, DACH, Benelux, CEE and Spain.

Lyvia Group is privately owned and specialises in backing entrepreneurial companies offering software solutions and niche IT services. It has opened a new office in London and plans to build a portfolio of alluring, high growth niche technology companies in coming years.

The Cripps team, which was led by <u>James Beatton</u> and <u>Beth Barns-Graham</u> and also included <u>Andreea Rusu</u> (all corporate), <u>Kathryn Rogers</u> (commercial), <u>Emma Saunders</u> (employment) and <u>Sandeep Bains</u> (real estate), advised on all legal aspects of the transaction.

Commenting on the legal support provided by the team, Rob Dembitz, Investment Partner at Lyvia Group in the UK, commented, "The Cripps team were proactive and provided clear and commercial guidance throughout the transaction process. This acquisition marks a key first step for Lyvia Group in the UK, and was a complex transaction. When issues arose, they were resolved quickly and capably, ensuring the deal stayed on track. The Cripps team were a pleasure to work with."

To learn more about how Cripps can support your business on its growth journey, please contact a member of the <u>corporate team</u>.