



## Cripps advise New Romney Holiday Park on its acquisition by The Family Parks Group



Cripps has advised long-standing client, New Romney Holiday Park Limited and its shareholders on a group reorganisation and subsequent sale of the entire issued share capital to The Family Parks Group.

[New Romney Caravan Park](#), an 11 acre caravan and camping park nestled amongst the Kent Marshes and only 300 yards from Greatstone Beach is a successful family-owned business welcoming motorhomes, touring caravans, tents, static caravans offering family fun and leisure pursuits by the sea.

The Family Parks Group offer a range of holiday parks nestled in the beautiful English countryside with nine farm and park locations in Dorset, Kent and Norfolk.

This substantial project involving a large team from Cripps was led by [Lowri Jones](#), and included [Lorraine Reynolds](#) and [Lauren Manwaring](#) (corporate), [Sally Ashworth](#), [Rachel Holdaway](#) and [Megan Pitt](#) (real estate) and [Camilla Beamish](#) (employment). In addition, [Katie Haylock](#) led two demergers for the family and the pre-sale group restructuring included Katie and [Meg Harold](#) working closely alongside New Romney Holiday Park's financial and tax advisors, [Grant Thornton UK](#). The trading business (the caravan park) was separated from other non-core assets owned by the company by way of a reduction of capital demerger. The Cripps' team worked together to project manage the various aspects of this complex transaction through to completion.

Commenting on the transaction, Sian Hunter, said: "As a long-standing client of Cripps, they really understood our business and we value the ability to navigate the intricacies of the group reorganisation and sale process. I wouldn't hesitate to recommend Cripps to other business owners looking to sell."



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[Lowri Jones](#)

Partner