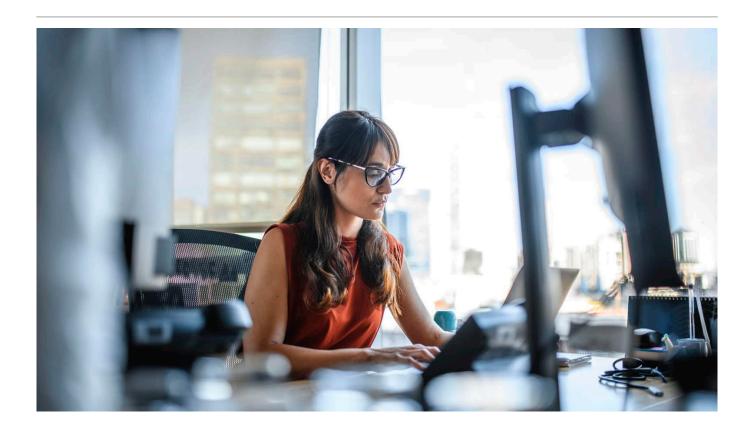


Cripps advises on the cross-border sale of Maytech Communications to Kiteworks



Cripps has advised on the sale of long-standing client, Maytech Communications, to private equity-backed Accellion (trading as <u>Kiteworks</u>).

Headquartered in Tunbridge Wells, UK, <u>Maytech</u> offers secure data transfers for government, financial and commercial organisation spanning 60 industries in 35 countries. Maytech's mission is to make file sharing simple and secure.

Accellion is an international, private equity-backed business with headquarters in San Mateo, California.

The transaction involved multiple jurisdictions and required regulatory approval in the UK.

The Cripps team advising on the acquisition was led by corporate partner <u>Helen Garner</u> supported by <u>Frederick Pawlik</u>, <u>Hayley West</u>, <u>Adam Baluch</u>, <u>Jack Broadley</u> and <u>Emma Saunders</u> working closely alongside both <u>Crowe UK</u> (tax and accounting) and Dublin-based FinRes Limited (corporate finance).

Commenting on the legal services provided, John Lynch, CEO of Maytech, commented, "I wanted to express my appreciation to Helen and the team who supported us throughout the transaction to deliver a successful outcome for Maytech. The sale involved many late nights to accommodate Pacific time zones. The size and experience of the Cripps team meant that they were able to handle the sale efficiently and effectively."

Helen Garner added: "We were delighted to support John with the sale of Maytech to Accellion and we wish him and the other sellers every success going forward. This was a complex transaction requiring NS&I approval and



calling on our experience in cross-border M&A. Congratulations to the sellers and to Accellion and we look forward to hearing about your future success!"

To learn more about how Cripps can support your business on its growth journey, please contact a member of the <u>corporate team</u>.