



Islamic finance

In a world of uncertain political and financial climates, the importance that Islamic finance plays in the global economy is growing exponentially.

In the past, the availability of Islamic finance was quite restricted in the UK, but now almost every bank and alternative finance provider can provide facilities or conduct transactions in full compliance with Shari'a.

The theological basis for Islamic finance stems partly from the traditional prohibition of interest, which means that interest-based lending may not appeal to followers of Islam.

Increasing numbers of corporate bodies (Muslim or otherwise) agree with the underlying principles of Islamic finance including the equitable distribution of profit and risk and the ideals of fair trading and the operation of ethical banking practices. Islamic finance products have been structured to avoid the payment of interest. These financial products have been developed so that they fall within the regulatory and legal framework of England and Wales. They are available in the UK to Muslims and non-Muslims alike.

How we can help

Our Real Estate Finance Team forms part of a broader offering including expertise in property financing, asset based lending, and acquisition lending.

The team combine an understanding of the principles and requirements of Shari'a-compliant real estate finance with an ability to deliver clear advice to our international clients, who are often not well versed in the nuances of UK property law.

Our leading reputation in real estate and real estate financing (both conventional and Shari'a-compliant) has secured a loyal and active client base of Islamic banks, international entrepreneurs and real estate investors from the Middle East and South East Asia, including Malaysia.

The Shari'a-compliant structures we have advised on include:

- Ijarah
- Musharakah
- Murabaha

Contact us



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About Cripps

As a top 100 UK law firm, we're large enough to have specialists across all the key legal disciplines and small enough to provide a partner-led, personalised service. We act for national and international clients, listed and private companies, private clients, charities and government departments.

Our private client department is one of the largest in the UK with more than 100 people supporting clients through every stage of their life from finding their first property to succession planning, powers of attorney and wills.

We have a specialist team dedicated to residential investment into the UK through property and have been providing legal services to these international clients for more than 30 years.

The team is ranked as a national leader by a number of directories including Citywealth, eprivateclient, Legal 500 and the Chambers HNW Guide.

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